

Appendix 2
Financial Budget Summary 2022/23 for Weymouth Harbour
Harbours Committee December 2021

	2021/22 Full Yr Budget £	2021/22 Forecast £	2022/23 Estimate £
Summary of Harbour Operational Budget:			
Expenditure:			
Employees	445,216	450,771	540,942
Premises	174,642	150,217	152,370
Transport	949	949	911
Supplies and Services	170,389	170,263	171,177
Asset Management: In-year projects	487,000	100,000	139,250
Asset Management: routine maintenance		29,500	64,500
Maintenance dredging		50,000	
Service Recharges (Non-controllable)	229,000	229,000	229,000
Total Expenditure	1,507,196	1,180,700	1,298,150
Income:			
Rents and Licences	163,162	178,313	183,601
Recoverables	21,671	26,903	30,565
Commercial Activities	178,255	222,853	212,862
Leisure Activities	853,378	920,850	975,759
Total Income	1,216,466	1,348,919	1,402,787
Operational Net Budget Surplus / (Deficit)	(290,730)	168,219	104,637
Net car parking income	344,927	414,552	349,460
Harbour Reserves Summary			
Balance b/f		1,483,860	1,942,047
Predicted transfer to reserves at year end: Operational budget		168,219	
Predicted transfer to reserves at year end: Parking income		414,552	349,460
Sale of assets		70,416	
Contribution to Quayside Regeneration Project		(100,000)	
Capital works Pontoon replacement		(45,000)	(280,000)
Maintenance dredging		(50,000)	(50,000)
Predicted Year End Position		1,942,047	1,961,507
Pleasure Pier Reserves Summary			
Balance b/f		86,551	86,551
Predicted Year End Position		86,551	86,551